



## **BEARFACTS 1997 – 2007**

### **Boyd , Kentucky [21019]**

Boyd is one of 120 counties in Kentucky. It is part of the [Huntington-Ashland, WV-KY-OH \(MSA\)](#). Its 2007 population of 48,480 ranked 17th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Boyd had a per capita personal income (PCPI) of \$30,703. This PCPI ranked 19th in the state and was 100 percent of the state average, \$30,824, and 80 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.9 percent from 2006. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. In 1997 the PCPI of Boyd was \$22,205 and ranked 14th in the state. The 1997-2007 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Boyd had a total personal income (TPI) of \$1,488,488\*. This TPI ranked 17th in the state and accounted for 1.1 percent of the state total. In 1997 the TPI of Boyd was \$1,121,305\* and ranked 15th in the state. The 2007 TPI reflected an increase of 4.5 percent from 2006. The 2006-2007 state change was 5.3 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boyd. In 2007 net earnings accounted for 59.1 percent of TPI (compared with 59.6 in 1997); dividends, interest, and rent were 15.4 percent (compared with 19.6 in 1997); and personal current transfer receipts were 25.6 percent (compared with 20.7 in 1997). From 2006 to 2007 net earnings increased 3.1 percent; dividends, interest, and rent increased 7.4 percent; and personal current transfer receipts increased 5.8 percent. From 1997 to 2007 net earnings increased on average 2.8 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Boyd increased from \$1,436,905\* in 2006 to \$1,481,474\* in 2007, an increase of 3.1 percent. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,054,235\* to the 2007 estimate was 3.5 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009